

Series 3000

3458

Business and Non-Instructional Operations

School Activity Funds

The Superintendent of Schools may establish a school activity fund through which the following funds may be accounted:

1. School milk program funds not provided by town appropriations;
2. Other funds of the school and school organizations as the Superintendent or his/her designee may determine to be in the best interest of the school district (which funds may include amounts received as gifts and donations.)

The Superintendent or designee shall designate an individual to serve as treasurer of any school activity fund. Such treasurer shall be bonded and shall keep separate accounts for each school activity fund. The treasurer may expend monies from the school activity funds only to the extent such expenses are in furtherance of the stated purposes of the school activity fund, and subject to any restrictions imposed by the Superintendent or his/her designee at the time the school activity fund is established or subsequently. The control of school funds and funds of any school organizations shall remain in the name of the school and/or school organizations.

The accounts of the school activity fund shall be considered town accounts and audited in the same manner as all other town accounts.

(cf. 3280 Gifts, Grants and Bequests)

(cf. 3434 Periodic Audits)

(cf. 3454 Monies in School Buildings)

(cf. 3534 Employee/Officer Bonds)

Legal Reference: Connecticut General Statutes

10-222a Boards to have use of funds from repayment and insurance proceeds for school materials.

10-237 School activity funds.

Policy adopted: 2/12/98

Revised: 04/09/2020, 3/14/24

Eastford Board of Education